

PAE Rent Comparability Review Report to OMHAR**Property Name:** _____**FHA Number:** _____**Section of the Act:** _____**City and State:** _____**Total Units:** _____ **Section 8 Units:** _____**PAE's Conclusion:**

The average comparable market rent for the assisted units are listed below by bedroom size (per unit per month): [Insert other unit sizes / variations if necessary]

1 Br	\$ _____	3 Br	\$ _____
2 Br	\$ _____	4 Br	\$ _____

Section 8 contract rents under the expiring HAP Contract are:

☐ Below-market

☐ At or above-market

Discussion of Property:

PAE will include a brief narrative discussing:

- Type of location (urban, suburban, rural)
- Resident profile

Unit Mix and Rent Information:

PAE will include or attach a matrix setting forth:

- Number, type, and square footage breakdown of units
- Section 8 contract rents, and utility allowance, under the expiring contract
- Market rents according to the owner's rent comparability analysis
- Approximate market rents according to the Market Rent Study commissioned by the PAE
- Totals for units, square footage, utility allowances and rents

Support for PAE's conclusion:

PAE will describe:

- How the rent conclusion was reached.
- Any significant differences between the PAE's conclusions, the Market Rent Study commissioned by the PAE, and any owner submission, for example regarding selection of comparable properties and determination of adjustments.

Copies of documents attached:

- Owner's rental comparability study
- Market Rent Study commissioned by PAE